

## Family Financial Habits & Stewardship Plan

*Raising kids who understand work, money, and responsibility*

### 1. Purpose

Money is not just about spending—it shapes habits, desires, and perspective.

Our goal is to help our kids:

- connect **work** → **money** → **responsibility**
- develop **self-control and delayed gratification**
- grow in **wisdom, generosity, and stewardship over time**

### 2. Our Allocation System (The Foundation)

*(Decide how money will be handled every time it is received)*

#### System We Will Use:

- Give / Save / Spend
- Give / Save / Spend / Invest
- Custom: \_\_\_\_\_

#### Percentages (or amounts):

Give: \_\_\_\_\_ Save: \_\_\_\_\_ Spend: \_\_\_\_\_ Invest: \_\_\_\_\_

The goal is not perfect percentages—it is consistent habits.

#### How We Will Implement It

- Money is allocated **immediately when received** or \_\_\_\_\_.
- System used:
  - Jars / envelopes (younger kids)
  - Digital system (Greenlight, etc.)
  - Parent-managed system
- Parents act as the **“bank and teller”**
- We will review allocations:
  - Weekly    Monthly

### **3. Principles That Will Guide Our Kids**

#### **Spending**

- Kids will have freedom within their spend category
- Small mistakes are allowed (learning happens through experience)
- We will teach wants vs. needs

#### **Saving**

- Every child will have a savings goal
- We will not advance money for future work
- We will celebrate completed goals
- We will not intervene to help our child reach their goal!

#### **Giving**

- Giving will be a regular habit
- We will connect giving to faith, gratitude, and impact
- We will celebrate generosity together

#### **Investing (as appropriate)**

- Introduce long-term thinking
- Start simple (familiar brands, index funds)
- Teach growth over time

### **4. Conversations That Shape Understanding**

Chores and systems build the foundation.

Conversations bring it to life.

#### **Our Commitment to Conversations**

- We will talk about money in everyday life

- We will explain what we are doing and why
- We will invite questions and curiosity

### **Everyday Opportunities**

- At the store (cost, trade-offs, decisions)
- At the bank or ATM
- During purchases (cars, home, projects)
- While paying bills
- Through games (Monopoly, Life, etc.)

### **Key Concepts We Will Teach**

- Wants vs. needs
- The power of saying “no”
- Saving and compound growth
- Trade-offs and opportunity cost
- How we as parents have a budget we stick to (most of the time!)

## **5. Books & Resources in Our Home**

### **Read To / With Younger Kids**

- King Midas and the Golden Touch
- A Chair for My Mother
- Berenstain Bears: Money
- Money Ninja
- Little Economists series

### **Elementary**

- The Money Book
- Whatever Happened to Penny Candy?
- Money Skills for Kids

- My First Book of Money Basics

### **Teens**

- The Money Challenge for Teens
- Money Skills for Teens
- Investing for Kids

### **For Parents**

- Smart Money, Smart Kids
- Make Your Kid a Money Genius
- Trusted
- True Riches

## **6. Family Devotional Focus (Money & Stewardship)**

We will anchor our financial habits in truth and perspective.

### **1. Stewardship & Ownership**

- Psalm 24:1
- Matthew 25:14–30

### **2. Contentment**

- 1 Timothy 6:6–8
- Hebrews 13:5

### **3. Generosity**

- 2 Corinthians 9:6–7
- Acts 20:35

### **4. Wisdom & Planning**

- Proverbs 21:5
- Luke 14:28

### **5. Work & Responsibility**

- Colossians 3:23

- Proverbs 14:23

### **6. Money & the Heart**

- Matthew 6:21
- Luke 16:10

#### **How We Will Use These:**

- Short weekly or monthly family devotionals
- Simple discussions (What does this mean? How do we live this out?)
- Connect scripture to real-life decisions

### **7. Parent Role & Modeling**

Children learn as much from what we do as what we say.

We will aim to:

- model gratitude and contentment
- practice delayed gratification
- make thoughtful financial decisions
- speak openly and wisely about money

### **8. Looking Ahead**

Over time, we want our kids to:

- understand how money works
- make wise decisions independently
- connect money to responsibility and purpose
- grow in generosity and stewardship